

ALBANY COUNTY CAPITAL RESOURCE CORPORATION (ACCRC)
FINANCE COMMITTEE MEETING MINUTES

June 4, 2025

The Finance Committee Meeting of the Albany County Capital Resource Corporation was held on Wednesday, June 4, 2025, at 5:00 p.m. at 111 Washington Ave, Suite 100, Albany, New York 12210. Members of the public were invited to attend in person.

Attending Michael Paparian, Chairman, Hon. Gary Domalewicz, Member, Hon. Dennis Feeney, Member and William Murphy, Member

Excused: Hon. Wanda Willingham

Also Present: Kevin O'Connor, Chief Executive Officer; Amy Thompson, Chief Financial Officer; Antionette Hedge, Economic Development Coord.; Sara Paulsen, Executive Assistant; Kevin Catalano, SVP; Mark Opalka, Controller; Alexander Mathes, AACA Consultant; Christopher C. Canada, Esq. Hodgson Russ LLP.; Debra Lembek, Esq., Columbia Development; and Monica Kurzejeski, CEO Albany Convention Center Authority

Call to Order: The meeting of the ACCRC Finance Committee was called to order by Chairman Paparian at 5:00 p.m.

CIDC Albany Center, LLC:

Mr. Cananda presented the Bond Recommendation Resolution 0625-3 to consider adopting a Bond to authorize the issuance by ACCRC to CIDC Albany Center, LLC project. Chairman Paparian asked for a Motion to recommend the Bond Resolution to the ACCRC Board of Directors

Motion by Hon. Gary Domalewicz and Seconded by William Murphy.

Vote: Motion was adopted (4-0)

Executive Session None.

Chairman Paparian asked for a Motion to conclude the Finance Committee Meeting at 5:02 p.m.

Motion by William Murphy and Seconded by Hon. Gary Domalewicz.

Vote: Motion was adopted (4-0)