

**ALBANY COUNTY INDUSTRIAL DEVELOPMENT AGENCY (ACIDA)
BOARD MEETING MINUTES
November 19, 2024**

The monthly Board Member meeting of the Albany County Industrial Development Agency was held on Tuesday, November 4, 2024, at 8:30 am at 111 Washington Ave, Albany, New York, 12210

Attending

Michael Paparian, Vice Chairman; Marlene McTigue, Member, William Murphy, Member, Anton Dreslin, Member, Hon. Wanda Willingham, Member, Paul Nylin, Member

Also Present

Kevin O'Connor, Chief Executive Officer; Amy Thompson, Chief Financial Officer; Antionette Hedge, Executive Assistant, Advance Albany County Alliance; Sara Paulsen, Executive Assistant, Advance Albany County Alliance; Kevin Catalano, Director of Commercial Lending, Advance Albany County Alliance; Christopher C. Canada, Hodgson Russ LLP.; Joseph Scott, Esq, Hodgson Russ LLP., Stacie Waters, CEO/owner, Bilinski Sausage Co.

Excused

William Clay, Chairman

Call to Order

The ACIDA Meeting was called to order by acting Chairman Michael Paparian at 8:31 am.

Roll Call

Roll was called, and it was noted a quorum was present.

Approval of the Meeting Minutes

Acting Chairman Michael Paparian asked for a motion to approve the Minutes September 4, 2024, monthly meeting as presented.

Motion by William Murphy and Seconded by Anton Dreslin

Vote: Motion was adopted (4-0)

Motion passed.

Committee Reports

Amy Thompson, CFO, presented Finance Report of the October 2024 Financial Narrative and Finances.

Acting Chairman, Michael Paparian asked for a Motion to approve the October 2024 Financial Narrative and Finances.

Motion by Anton Dreslin and Seconded by Marlene McTigue

Vote: Motion was adopted (4-0)

Motion passed.

William Murphy, Chair, asked for a Motion to approve the recommendation of BST as the External Audit Engagement Committee.

Motion by Paul Nylin and Seconded by Marlene McTigue

Vote: Motion was adopted (4-0)

Motion passed.

CFO Report

None.

CEO Report

None.

Other Business

Stacie Waters, Bilinski Sausage Co. gave an overview of the project request.

Acting Chairman Michael Paparian asked for a motion to accept the request.

Motion by William Murphy and Seconded by Marlene McTigue

Vote: Motion adopted (5-0)

Motion passed

Christopher Canada, Esq presented the UTEP Policy Amendment.

Acting Chairman Michael Paparian asked for a motion to accept the Amendment.

Motion by Marlene McTigue and Seconded by William Murphy

Vote: (5-0)

Motion passed

Public Comments

No Public Comments.

Kevin O'Connor provided an update on county projects.

Executive Session

None.

Adjournment

Acting Chairman Michael Paparian asked for a motion to adjourn the meeting.

Motion by Marlene McTigue and Seconded by Paul Nylin.

Vote: Motion was adopted (5-0)

Motion passed.