

**ALBANY COUNTY INDUSTRIAL DEVELOPMENT AGENCY (ACIDA)
BOARD MEETING MINUTES
March 20, 2024**

The monthly Board Member meeting of the Albany County Industrial Development Agency was held on Wednesday, March 20, 2024, at 6:00 o'clock pm at 111 Washington Ave, Albany, New York, 12210

Attending

Michael Paparian, Treasurer; Paul Nylín, Member; William Murphy, Member, Anton Dreslin, Member, and Hon. Wanda Willingham, Member

Also Present

Kevin O'Connor, Chief Executive Officer; Amy Thompson, Chief Financial Officer; Rosemary McHugh, Economic Development Coordinator, Advance Albany County Alliance; Antionette Hedge, Executive Assistant, Advance Albany County Alliance; A. Joseph Scott, III, Esq., Hodgson Russ LLP; Christopher Canada, Hodgson Russ LLP.; Shannon Oeser, Carver Companies; Stephanie Mumford, Teal Becker & Chiamonte, CPA's.

Excused

William Clay, Chairman; Marlene McTigue, Member

Call to Order

The ACIDA Meeting was called to order by acting Chairman Michael Paparian at 6:19 pm.

Roll Call

Roll was called, and it was noted a quorum was present.

Approval of the Meeting Minutes

Acting Chairman Michael Paparian asked for a motion to approve the Minutes of February 7, 2024, monthly meeting as presented.

Motion by William Murphy and Seconded by Anton Dreslin

Vote: Motion was adopted (5-0)

Motion passed.

Committee Reports

Amy Thopson, CFO, presented Finance Report of the January 2024 Financial Narrative and January 2024 Financial report.

Acting Chairman, Michael Paparian asked for a Motion to approve the January Financial Narrative and Report.

Motion by Hon. Wanda Willingham and Seconded by William Murphy

Vote: Motion was adopted (5-0)

Stephanie Mumford, Teal Becker & Chiaramonte, CPAs presented the Audit Committee report and gave a high-level overview of the 2023 Audit of internal controls. No liability and no restrictions. Acting Chairman, Michael Paparian ask for a Motion to approve the 2023 Audit.

Motion by William Murphy and Seconded by Paul Nylin

Vote: Motion was adopted (5-0)

CFO Report

Amy Thopson, CFO, presented the 2023 PARIS Filings. The filings are to be posted by March 31, 2024. There was a minor change to the Bond Report. Acting Chairman, Michael Paparian ask for a Motion to approve the Resolution for the 2023 PARIS Filings.

Motion by Paul Nylin and Seconded by Anton Dreslin

Vote: Motion was adopted (5-0)

CEO Report

Kevin O'Connor, CEO presented updates in Albany County. The County's strategy is moving well in the areas of Alternative Energy and Life Sciences.

Other Business

Table discussion to move the time of monthly meetings to the morning.

New Business

Acting Chairman Michael Paparian introduced new board member, Hon. Wanda Willingham.

Public Comments

No comments.

Executive Session

None.

Adjournment

Acting Chairman Michael Paparian asked for a motion to adjourn the meeting.

Motion by Anton Dreslin and Seconded by Paul Nylin

Vote: Motion was adopted (5-0)

Motion passed.

The meeting adjourned 6:50 pm.