

**ALBANY COUNTY CAPITAL RESOURCE CORPORATION (ACCRC)
BOARD MEETING MINUTES
October 2, 2024**

The monthly Board Member meeting of the Albany County Capital Resource Corporation was held on Wednesday, October 2, 2024, at 5:00 o'clock pm at 111 Washington Ave, Suite 100, Albany, New York 12210.

Attending

Hon. Gary W. Domalewicz, Chairman; Michael Paparian, Treasurer; William Murphy, Secretary; Hon. Wanda Willingham, Member

Excused

Hon. William M. Clay, Vice Chairman, Gene Messercola, Assistant Secretary

Also Present

Kevin O'Connor, Chief Executive Officer; Amy Thompson, Chief Financial Officer; Antionette Hedge, Executive Assistant, Advance Albany County Alliance; Christopher C. Canada, Hodgson Russ LLP.

Call to Order

The meeting of the ACCRC was called to order by Chairman Domalewicz at 5:31 pm.

Roll Call

Roll was called, and it was noted a quorum was present.

Approval of the Minutes

Chairman Domalewicz asked for a Motion to approve the Minutes of the June 5, 2024, monthly meeting as presented.

Motion by Michael Paparian and Seconded by William Murphy

Vote: Motion was adopted (4-0)

Chair Report

None

Finance Committee

Amy Thopson, CFO, presented the August 2024 Financial Narrative and Financial report. Chairman Domalewicz asked for a Motion to approve the August Narrative Statement and Financial Report.

Motion by Michael Paparian and Seconded by William Murphy

Vote: Motion was adopted (4-0)

Amy Thopson, CFO, presented the 2025 Budget for PARIS filings. After a discussion, Chairman Domalewicz asked for a Motion to approve the 2025 Budget.

Motion by Hon. Wanda Willingham and Seconded by Michael Paparian

Vote: Motion was adopted (4-0)

Audit Committee

None.

Governance Committee

None.

CFO Report

None.

CEO Report

None.

Other Business

None.

Public Comments

None

Open Discussion

None.

Executive Session

None.

Chairman Domalewicz asked for a Motion to adjourn the meeting at 5:42 pm.

Motion by Michael Paparian and Seconded by Hon. Wanda Willingham.

Vote: Motion was adopted (4-0)