

**ALBANY COUNTY INDUSTRIAL DEVELOPMENT AGENCY (ACIDA)  
BOARD MEETING MINUTES  
June 5, 2024**

The monthly Board Member meeting of the Albany County Industrial Development Agency was held on Wednesday, June 5, 2024, at 6:00 o'clock pm at 111 Washington Ave, Albany, New York, 12210

**Attending**

Michael Paparian, Vice Chairman; Paul Nylin, Member; Marlene McTigue, Member, William Murphy, Member, Anton Dreslin, Member

**Also Present**

Kevin O'Connor, Chief Executive Officer; Amy Thompson, Chief Financial Officer; Antionette Hedge, Executive Assistant, Advance Albany County Alliance; Christopher C. Canada, Hodgson Russ LLP.; Shannon Wagner, Hodgson Russ. LLP; Mark Gustavson, Executive VP, KathodeRay

**Excused**

William Clay, Chairman and Hon. Wanda Willingham, Member

**Call to Order**

The ACIDA Meeting was called to order by acting Chairman Michael Paparian at 6:02 pm.

**Roll Call**

Roll was called, and it was noted a quorum was present.

**Approval of the Meeting Minutes**

Acting Chairman Michael Paparian asked for a motion to approve the Minutes of March 20, 2024, monthly meeting as presented.

Motion by Marlene McTigue and Seconded by Paul Nylin

Vote: Motion was adopted (5-0)

Motion passed.

**Committee Reports**

Amy Thopson, CFO, presented Finance Report of the April 2024 Financial Narrative and Finances.

Marlene McTigue presented the Governance Committee report and presented the Amended

UTEP. The Board discussed the matrix to be used for future projects and the recommendation for a Public Hearing.

Acting Chairman, Michael Paparian ask for a Motion to have a Public Hearing.

Motion by Marlene McTigue and Seconded by Anton Dreslin

Vote: Motion was adopted (5-0)

### **CFO Report**

None.

### **CEO Report**

Kevin O'Connor, CEO discussed the appointment of a Procurement Officer as requested by the ABO. Acting Chairman, Michael Paparian ask for a Motion to appoint Amy Thompson, CFO as the new Procurement Officer.

Motion by Anton Dreslin and Seconded Paul Nylin

Vote: Motion was adopted (5-0)

Kevin O'Connor, CEO presented the Economic Impact Study for Atlas Copco Comptec, LLC.

### **New Business**

Kevin O'Connor introduced Todd Gibbs, Atlas Copco who gave a high-level overview of the Atlas Copco Comtec, LLC application. Christopher C. Canada, Esq. presented a Public Hearing Resolution. Acting Chairman Michael Paparian asked for a motion to accept Public Hearing Resolution for Atlas Copco Comptec, LLC Project.

Motion by Marlene McTigue and Seconded by William Murphy

Vote: Motion was adopted (5-0)

### **Other Business**

Kevin O'Connor, CEO introduced Mark Gustavson, Executive VP of KathodeRay. Mr. Gustavson presented the Board with an update on the ACIDA website. After a discussion, the Board approved the website to go live.

**Public Comments**

No comments.

**Executive Session**

None.

**Adjournment**

Acting Chairman Michael Paparian asked for a motion to adjourn the meeting.

Motion by Anton Dreslin and Seconded by Paul Nylin

Vote: Motion was adopted (5-0)

Motion passed.

The meeting adjourned 6:50 pm.