

**ALBANY COUNTY
CAPITAL RESOURCE CORPORATION
BOARD MEETING MINUTES
October 4, 2023**

The monthly Board Member meeting of the Albany County Capital Resource Corporation was held on Wednesday, October 4, 2023, at 5:00 o'clock pm.

Attending

Hon. Gary W. Domalewicz, Chairman; Hon. William M. Clay, Vice Chairman; Michael Paparian, Treasurer; Hon. Matthew Peter, Member

Also Present

Kevin O'Connor, Chief Executive Officer; Amy Thompson, Chief Financial Officer; Rosemary McHugh, Economic Development Coordinator, Advance Albany County Alliance; Kevin Catalano, Director of Commercial Lending; Antionette Hedge, Executive Assistant, Advance Albany County Allinace; A. Joseph Scott, III, Esq.

Excused

Eugene Messercola, Assistant Secretary.

Call to Order

The meeting of the ACCRC was called to order by Chairman Domalewicz at 5:03pm.

Roll Call

Roll was called, and it was noted that a quorum was present.

Public Comments

None

Approval of the Minutes.

Chairman Domalewicz asked for a Motion to approve the minutes of June 21, 2023 monthly meeting as presented.

Motion by Matthew Peter and Seconded by William Clay.

Vote: Motion was adopted (4-0)

Chair Report.

None

Finance

Amy Thompson, CFO. presented the financial report for August 2023.
Chairman Domalewicz asked for a Motion to approve the August Financial report.
Motion by William Clay and Seconded by Matthew Peter.
Vote: Motion Adopted (4-0)

Amy Thompson, CFO presented a Resolution to approve the 2024 ACCRC PARIS Budget.
Chairman Domalewicz asked for a Motion to approve the 2024 ACCRC Budget.
Motion by Matthew Peter and Seconded by Michael Papanian .
Vote: Motion Adopted (4-0)

Amy Thompson, CFP discussed the Banking RFP. The Board gave permission to submit the RFP.

Old Business

No Old Business

New Business

Rosemary McHugh present findings from Spiral Design for a new website layout. The new site would have its own URL and landing pages. She asked to submit a RFP for web designer.

Executive Session

Chairman Domalewicz asked for a Motion to go into Executive Session at 5: 21 pm.

Motion by Matthew Peter and Seconded by William Clay to go into Executive Session at 5: 21.m. to discuss ACCRC Loans.

Vote: Motion was adopted (4-0)

The Board came out of Executive Session at 5 :46 p.m.
(motion)

Adjournment

Chairman Domalewicz asked for a Motion to adjourn the Meeting.

Motion by Matthew Peter and Seconded William Clay.

Vote: Motion was adopted (4-0)

Meeting adjourned 🕒 5:48 pm.