

ALBANY COUNTY INDUSTRIAL DEVELOPMENT AGENCY (ACIDA)
SPECIAL BOARD MEETING MINUTES
February 27, 2024

A Special Board Member meeting of the Albany County Industrial Development Agency was held on Tuesday February 27, 2024, at 5:30 o'clock pm at the offices of Hodgson & Russ, LLP located at 677 Broadway, Albany, New York, 12207

Attending

Michael Paparian, Treasurer; Paul Nylin, Member; Marlene McTigue, Member, Anton Dreslin, Member, Hon. Wanda Willingham, Member by video

Also Present

Kevin O'Connor, Chief Executive Officer; Amy Thompson, Chief Financial Officer; Rosemary McHugh, Economic Development Coordinator, Advance Albany County Alliance; Antionette Hedge, Executive Assistant, Advance Albany County Alliance; A. Joseph Scott, III, Esq., Hodgson Russ LLP; Christopher Canada, Hodgson Russ LLP.

Excused

Hon. William Clay, Chairman, William Murphy, Member

Call to Order

The ACIDA Meeting was called to order by Michel Paparian at 9:00 am.

Resolutions

A. Joseph Scott, Esq. presented two Resolutions to address administrative matters. One is an election of officers to have a Vice Chairman to act in place of the Chairman as listed on page 2. And there was an amendment to the Housekeeping Resolution. Two will allow the CEO to sign as a authorized person on the Regeneron Project.

Michel Paparian asked for a Motion to accept the election of officers and amendment for role of Assistant Secretary.

Motion by Marlene McTigue and Seconded by Paul Nylin.

Vote: Motion was adopted (4-0)

Michel Paparian asked for a Motion to add CEO as an authorized position to sign on the Regeneron Project.

Motion by Anton Dreslin and Seconded by Marlene McTigue.

Vote: Motion was adopted (4-0)

Adjournment

Michel Paparian asked for a Motion to adjourn the Meeting.

Motion by Marlene McTigue and Seconded by Paul Nylin.

Vote: Motion was adopted (4-0)

Meeting adjourned 9:11 am.