

**ALBANY COUNTY  
INDUSTRIAL DEVELOPMENT AGENCY  
BOARD MEETING MINUTES  
October 4, 2023**

The monthly Board Member meeting of the Albany County Industrial Development Agency was held on Wednesday, October 4, 2023 at 5:30 o'clock pm or immediately following the Albany County Capital Resource Corporation meeting.

Attending

Hon. William Clay, Chairman; Michael Papanian, Treasurer; Anton Dreslin, Asst. Secretary; Paul Nylin, Member; Marlene McTigue, Member.

Also Present

Kevin O'Connor, Chief Executive Officer; Amy Thompson, Chief Financial Officer; Rosemary McHugh, Economic Development Coordinator, Albany County Alliance; Antionette Hedge, Executive Assistant, Albany County Alliance; A. Joseph Scott, III, Esq., Agency and Bond Counsel.

Excused

Travon Jackson, Member.

Call to Order

The meeting of the ACIDA was called to order by Chairman Clay at 5:57 pm.

Roll Call

Roll was called, and it was noted that a quorum was present.

Executive Session

Chairman Clay asked for a Motion to go into Executive Session at 6:21 pm.

Motion by Anton Dreslin, and Seconded by Paul Nylin to go into Executive Session at 6:21 pm. to discuss personnel matters.

The Board came out of Executive Session at 6:53 pm.

No action was taken during Executive Session.

Public Comments:

None

Approval of the Minutes.

Chairman Clay asked for a Motion to approve the minutes of June 21, 2023, monthly meeting as presented.

Motion by Anton Dreslin, and Seconded by Michael Paparian.

Vote: Motion was adopted (4-0); Marlene McTigue abstained

Chair Report

None

Finance

Michael Paparian presented the financial report for August 2023. Amy Thompson provided additional data.

Resolution to approve 2024 ACIDA PARIS Budget

Chairman Clay asked for a Motion to adopt the Resolution the 2024 ACIDA PARIS Budget pursuant to changes.

Motion by Anton Dreslin and Seconded by Paul Nylin.

Vote: Resolution was adopted ( 5-0).

Amy Thompson asked to submit a RFP for Banking

Unfinished Business

None

New Business

Rosemary McHugh present findings from Spiral Design for a new website layout. The new site would have its own URL and landing pages. She asked to submit a RFP for web designer. After discussion by the board members, the members directed Agency staff to proceed with the RFP and report back to the board.

Adjournment

Chairman Clay asked for a Motion to adjourn the Meeting.

Motion by Anton Dreslin and Seconded by Michael Paparian .

Vote: Motion was adopted (5-0)

Meeting adjourned @ 6:53 pm.